

RECORDATION NO. 8031

AUG 25 1975 -2 15 PM

THE STATE OF TEXAS)

INTERSTATE COMMERCE COMMISSION

COUNTY OF HUNT)

This Security Agreement made and entered into this 21st day of August, 1975, by and between BANKERS LEASING CORPORATION, of 4140 Office Parkway, Dallas, Texas, hereinafter referred to as the Mortgagor, and The Citizens National Bank of Greenville, Greenville, Texas, hereinafter referred to as the mortgagee agree as follows:

I.

For value received, the Mortgagor hereby grants to the Mortgagee a Security interest in the following described property, hereinafter referred to as the collateral, to-wit: 8 all steel three pocket open-top hopper railroad cars, 70-ton capacity with A.A.R. reporting marks GOC-A 467 through GOC-A 474, inclusive. Said railroad cars purchases by Bankers Leasing Corporation from Safety Steel Warehouse, Inc., a corporation doing business as Safety Railway Service, by Bill of Sale. The above described cars are now leased by Gulf Oil Company, a division of Gulf Oil Corporation under a Lease dated May 28, 1975, and Amendment and Addendum To Lease dated August 4, 1975.

EXECUTED this the 21st day of August, 1975.

THE CITIZENS NATIONAL BANK OF
GREENVILLE, GREENVILLE, TEXAS

By

[Signature]
Exec. V.P.

ATTEST:

By

[Signature]
Assistant

BANKERS LEASING CORPORATION

By

[Signature]

ATTEST:

By

[Signature]

THE STATE OF TEXAS)

COUNTY OF HUNT)

On this the 21st day of August, 1975, before me personally appeared Herbert L. Adams to me personally known, who being by me duly sworn, says that he is the Exec. Vice Pres of The Citizens National Bank of Greenville, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Herbert L. Adams
Exec. V.P.

ATTEST:

By Wayne M. Muehlberg
Notary

SUBSCRIBED AND SWORN TO BEFORE ME, this 21st day of August, 1975.

Wayne M. Muehlberg
Notary Public in and for Hunt
County, Texas.

THE STATE OF TEXAS)

COUNTY OF DALLAS)

On this the 21st day of August, 1975, before me personally appeared Walter Monroe, Jr., to me personally known, who being by me duly sworn, says that he is the President of Bankers Leasing Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the

execution of the foregoing instrument was the free act and deed of said corporation.

Hatter Monro

ATTEST:

By L. Lee Custer

SUBSCRIBED AND SWORN TO BEFORE ME, this 21st day of August, 1975.

Loretta J. Kasper
Notary Public in and for
Dallas County, Texas.